

KCCFF

NEWSLETTER

<p>Rita Shimmin <i>Recent annuity donor</i></p> <p>The Dowsons <i>Goodall Rec Center Donor</i></p> <p>Page 2</p>	<p>New Library Plan <i>See the proposed library site drawing</i></p> <p>Page 3</p>	<p>Adams Family <i>Library Project</i></p> <p>Gift Annuities <i>How does it work? What are the benefits?</i></p> <p>Page 4</p>	<p>Memorials and Honors <i>List of funds donors can choose to direct their contributions</i></p> <p>Page 5</p>
---	--	---	--

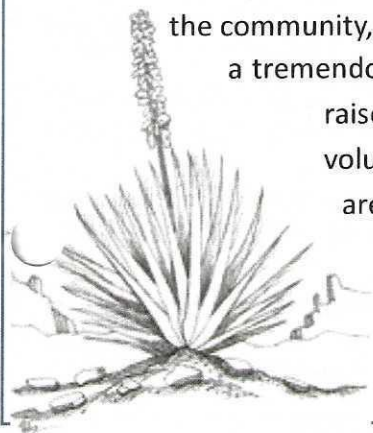
A Message from our Chair, Ken Snyder

I am using this corner of the newsletter to update our supporters about what is going on in the Keith County Community Foundation. We installed six new Fund Advisory Committee members in the last year. They are Linda Fuller, Craig Draucker, Aaron Smith, Teri Elmshaeuser, Tomas England and Jolene Robinette. We welcome them to the Fund Advisory Committee. They share a passion for making Keith County a better place to live, work and grow. That is a passion that they have in common with you. Their new ideas will bring new vitality to the Fund Advisory Committee.

The FAC is in the process of exploring new approaches to improving the Keith County Community. In the past few months, we have conducted two "visioning meetings," one set for the youth of Keith County and another for Keith County adults. These meetings were conducted by Jana Jensen and Greta Leach, both on staff at the Nebraska Community Foundation. Both meetings produced a large number of preliminary ideas for new projects that KCCFF can help facilitate. With continuing work from KCCFF and more involvement of the community, we hope to produce a few solid projects that will make a genuine difference in the community. At that point, we will ask the community for help in raising funds to support these projects. We will continue to make grants to a range of lesser amounts. Our "vision" is that you will join us in funding new projects that you have had a part in designing while you continue to support the Keith County Community Endowment Fund as you have before.

We have given our major fundraising event, The Black and White Event, a rest. Volunteers from the community, other than board members, had developed the idea from the ground up and presented a tremendous New Year's Eve event for three years running. It was a fantastically successful fundraiser, bringing in \$110,000 in three years, but it placed equally fantastic demands on the volunteers during the Christmas and New Year's holidays at a cost to their family lives. We are developing new fundraising ideas but please remember, we still need your donations.

Please help us make up for the absence of the Black and White Event by sending your donations to: *Keith County Community Foundation Fund, P.O. Box 104, Ogallala, NE 69153.*



KCCFF

KCCFF Current Gift Annuity Donor - Rita Shimmin

Current Gift Annuity Donor Rita Shimmin, a retired school teacher who taught high school business classes in Ogallala for 35 years, established a charitable gift annuity with a gift of cash. Rita and her late husband, Dennis, did not have children. With no dependents, her assets in life insurance and retirement plans make charitable giving an attractive and rewarding option. She can benefit her favorite causes in Keith County and also enjoy a number of tax advantages.

"To me, it is the perfect way to give back to my community and to enjoy the benefits of a guaranteed income, especially with interest rates the way they are now. In addition to a really good rate, I got a tax deduction by making the gift," Rita said. "I talked to my financial advisors and they both agreed that a charitable gift annuity provided the greatest benefits. The Nebraska Community Foundation made it so very easy. They handled all the paperwork. I would certainly recommend creating a charitable gift annuity as a way of giving back.

"It benefits your community and it benefits you. And it just feels good to be able to help."

~Rita Shimmin



KEITH COUNTY COMMUNITY FOUNDATION FUND Chairman Ken Snyder (left) recognized Trudy and Stephen Dowson for their contribution to Ogallala's Goodall Rec Center during KCCFF's grant giving in October 2014.

Goodall Recreation Center Receives Equipment Donation

Stephen and Trudy Dowson of Ogallala donated \$65,000 for the purchase of exercise equipment from the Never 2 Late for Fitness center in 2014.

The equipment included four treadmills, six elliptical machines, two helix machines, three exercise bikes, individual weight machines and free weights.

The Goodall Rec Center, located at 307 W. Seventh St., recently completed a \$600,000 expansion project that doubled its existing square footage.

When the expansion was complete, there was a need for more exercise equipment. And, the Dowsons stepped up, investing in the community with a donation of exercise equipment.

The generous donation of equipment was a welcome addition to a facility that features an indoor pool, infra-red sauna, hot tub, weight training complex, exercise equipment and shower facilities.

New Library planned for Progress School Location in Ogallala

Ogallala’s new library project is gaining momentum. The Ogallala Library Foundation has begun fundraising for the demolition of the Progress Elementary School site, which the city of Ogallala acquired in December in a cooperative exchange with the Ogallala Public Schools. Pinnacle Bank recently kick-started the demo campaign with a \$10,000 contribution.

Library Foundation board member Elise Lockhart says the project is a double win for Ogallala. “Getting rid of a vacant, unusable building is always a positive step for a community. The demolition also brings us one step closer to the construction of our state-of-the-art new library.”

If all pledged donations are received, the Library Foundation will be at 60 percent of the total library project cost. Donations may be sent to the Ogallala Library Foundation, P.O. Box 275, Ogallala, NE 69153. Please make checks payable to the Ogallala Library Foundation, and indicate New Building Account in the memo line. The OLF is an affiliated fund of the Nebraska Community Foundation. Please contact Elise Lockhart (284-8185) or Goodall City Librarian Kendra Caskey (284-4354) with any questions.

Proposed Library Site Drawing



KCCFF

GIVING: Gift Annuities**What is a Charitable Gift Annuity?**

A charitable gift annuity is a charitable giving tool that provides you with a fixed income for life and leaves a lasting gift to your community or favorite charity.

In addition, two tax benefits add value to the gift annuity. First, you may receive an income tax deduction in the year you create a gift annuity. Second, part of each annuity payment we make to you will be tax-free!

A charitable gift annuity makes it possible for you to increase your cash flow for the rest of your life (or the life of a loved one), and eventually benefit your community or favorite charity.

How Does a Gift Annuity Work?

The concept of a gift annuity has been around for more than a century. A charitable gift annuity is an agreement by which you transfer cash or securities to the Nebraska Community Foundation in exchange for our promise to pay you a fixed income for your life.

The minimum gift size is \$25,000 and the income payments can begin as early as age 65. Your gift works during your lifetime by paying you a constant and partially tax-free income.

You also can choose to benefit someone else. For example, income payments can be continued for your spouse or another loved one after your lifetime. Upon the death of the last income recipient, the remainder of the annuity will be placed in a permanent endowment to support a community or organizational fund of the Nebraska Community Foundation, as you direct.

The Foundation is a 501(c)(3) public charity established in 1993. For information contact Jim Gustafson, Gift Planning Director (402) 323-7341 jgustafson@nebcommfound.org

Adams Family donates to KCCFF Library Project

The Mel and Huberta Adams family has made a major gift to the Keith County Community Foundation Library Account.

Their children, Todd, Melanie, Chad and Laurie, all grew up in Ogallala.

The Keith County Community Foundation Fund wants to thank the Adams family for their generous gift of \$70,000 to the Library Account.

Their gift will be used to help build the new library building. Todd said, "We realize how important a good library is to the families of Ogallala and Keith County. We wanted to make a contribution that would impact the lives of a large part of the community and we encourage others to support the Library Pro-



ject." The Library Board currently is raising money for demolition of the old school building on the site where the new library will be built. The cost of demolition is projected to be \$200,000 and donations for that purpose would be appreciated.

Planning for the new building is still ongoing. The cost of the new building is anticipated to be \$3.5 million to \$4 million.

What are the Benefits of a Gift Annuity?

Once established, income payments are made for life. Annuity rates (the rate for income payments made to you) are based on age and are higher for older individuals.

With the benefits of fixed-income payments, reduced taxes and an ultimate gift to charity, it is easy to see why so many friends consider the gift annuity to be the ultimate win-win solution in today's economic environment.

The Nebraska Community Foundation partners with community leaders to inspire charitable giving, prudently manage financial resources and make strategic investments for the prosperity of our people and communities.



CHARITABLE GIVING DOES NOT REQUIRE GREAT WEALTH.

It requires generosity of spirit - the desire to share what you have for the benefit of others. So many of us have a desire to help in other ways - the challenge is how to best realize it.

The KCCFF Fund Advisory Committee is working together to design a broader range of gift options where donors can select your personal giving choices. ***One of the ways to express your desire to reinvest in our community is to honor and memorialize community members who have contributed so much throughout their lives to Keith County.***

Contributions can be channeled to the fund of your choice. KCCFF will continue to post current funds in newsletters and online as they are added by various groups seeking opportunity to create a non-profit fund under the KCCFF umbrella.

Contributions received in honor of or memorializing loved ones will be posted in future newsletters.

In Honor of and Memorials

Make check payable to:

**Keith County Community
Foundation Fund**

P.O. Box 104

Ogallala, NE 69153

(List name of person memorialized or honored and fund of choice in line item on check)

Berryman Education Account	Provides scholarships to Keith County students for post-secondary education. Visit website for more details: nebcommfound.org
Brule Cemetery	To support the charitable purposes of the Brule Cemetery.
Fellowship of Christian Athletes	To provide funds to promote educational and training activities for youth.
General	An account used by the local Fund Advisory Committee to support and maintain affiliated fund's activities within the county.
Goodall Recreation Center	To provide funds to improve and maintain the Goodall Recreation Center.
Hermance Scholarships (2)	Provides scholarships to Keith County students for post-secondary education. Visit website for more details: nebcommfound.org
Holzfafter Board Endowment	Permanent endowment for the benefit of the advancement and promotion of the KCCFF.
Ogallala Children's Library Account	To provide support to the Goodall City Library (Ogallala) for the benefit of youth library and youth reading programs.
Ogallala Library Building Account	To help support the library construction project to be owned by the city of Ogallala.
Ogallala Library Endowment	To provide funds to support the activities of the Goodall Public Library above and beyond the normal operation and maintenance expected to be provided by the city of Ogallala.
Ogallala Library General	To provide funds to support the activities of the Goodall Public Library above and beyond the normal operation and maintenance expected to be provided by the city of Ogallala.
Ogallala Regional Arts Council	A permanent endowment that provides funds to support the Ogallala Regional Arts Council, a 501(c)(3) organization.
Paxton Library Endowment	A permanent endowment that provides funds to support the Paxton Public Library.
Legacy Endowment	A permanent account which assets are invested to generate an ongoing source of income year after year. Investment earnings from the endowment are used to support community improvements and programs.



**KCCFF
Advisory Council**

Ken Snyder
Chair

Mary Weber
Vice-chair

Aaron Smith
Secretary

Teri Elmshaeuser
Treasurer

Pam Abbott
Jo Brown

Craig Draucker
Eric Duhachek

Tomas England
Linda Fuller

Joanie Halligan
Jeff Headley

Jon Holzfaster
Jolene Robinette

Pam Spurgin

*****AUTO**SCH 5-DIGIT 69145 1/233
 Kenneth & Christine Snyder
 1505 Road East 120
 Paxton NE 69155-3511

an affiliate of the Nebraska Community Foundation

Ogallala, NE 69153

P.O. Box 104

FOUNDATION FUND

KEITH COUNTY COMMUNITY

PRESORTED STD
 POSTAGE
 PAID
 PERMIT NO. 10
 NPW